



# CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
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**CUB**  
TRUST AND EXCELLENCE  
SINCE 1904

Size : 8 x 28 cm.

## TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.25,15,285/- (Rupees Twenty Five Lakh Fifteen Thousand Two Hundred and Eighty Five only)** as on **12-05-2024** together with further interest to be charged from **13-05-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Divya Power Looms, D.No.27-8-1392, Muddireddypalli, Hindupur, Anantapuram District - 515201. No.2) Mrs. G. Divya, W/o. G. Madhava Krishna, D.No. 27-8-1516, Subash Nagar, Muddireddypalli, Hindupur, Anantapuram District - 515201. No.3) Mr. G. Madhava Krishna, S/o. G. Muralimohan, D.No.27-8-1516, Subash Nagar, Muddireddypalli, Hindupur, Anantapuram District - 515201. No.4) Mr. G. Madhusudhan, S/o. G. Murali Mohan, D.No.27-8-1516, Subash Nagar, Muddireddypalli, Hindupur, Anantapuram District - 515201.**

**Note :** That our **204-Hindupur Branch** has also extended Financial Assistance (SWAYAM GRIHA - BUS BR : 501312030015819) dated **15-10-2018** requested by No.3 of you for which No.2 of you stood as Co-obligant and No.4 of you stood as Guarantor for the facility for a Total amount of **Rs.20,00,000/-** at a **ROI of 10.75%**, and the outstanding balance as on **12-05-2024** is **Rs.5,97,852/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **13-05-2024** till the date of realization.

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr. G. Madhava Krishna, S/o. G. Muralimohan)

Property situated in 27th Ward, Subash Nagar, Muddireddypalli, Kotnur Village Polam, now in the Municipal limits within the Sub-Registration District and Registration District of Hindupur, Anantapur District, Nearest D.No.27-6-90. Babu Government Dry S.No.349-2 Ac.Cents 1-29 Pyki Ac.Cents 0-22 out of it Measuring : East to West : 56.5 ft., or 17.232 mtrs. North to South : On the Eastern Side - 23.5 ft. or 7.167mtrs., On the Western Side 24.5 ft. or 7.472 mtrs. i.e., 150.66 sq.yds. extent of open place thereon. Bounded by : East : Open place belongs to G. Divya, West : Open place belongs to G. Chandana in the same S.No., North : 16 ft. Road, South : Land of Bandaru Govindappa. Property with in the boundaries to an extent of 150.66 sq.yds. Total Extent of the Site : 150.66 sq.yds.

**Reserve Price : Rs.47,00,000/-**  
(Rupees Forty Seven Lakh only)

#### Schedule - B : (Property Owned by Mrs. G. Divya, W/o. G. Madhava Krishna)

Property situated in 27th Ward, Subash Nagar, Muddireddypalli, Kotnur Village Polam, now in the Municipal Limits within the Sub-Registration District and Registration District of Hindupur, Anantapur District Nearest D.No.27-6-90. Babu Government Dry S.No.L 349-2 Ac.Cents 1-29 Pyki Ac. Cents 0-22 out of it Measuring : East to West : 56.5 ft., or 17.232 mtrs. North to South : On the Eastern Side 22 ft., or 6.710 mtrs. On the Western Side 23.5 ft., or 7.167 mtrs., i.e., 142.8 sq.yds. extent of open place thereon. Bounded by : East : Tank Channel, West : Open place belongs to G. Madava Krishna in the same S.No., North : 16 ft. Road, South : Land of Bandaru Govindappa, Property with in the boundaries to an extent of 142.8 sq.yds., Total extent of the Site : 142.8 sq.yds.

**Reserve Price : Rs.29,00,000/-**  
(Rupees Twenty Nine Lakh only)

#### Schedule - C : (Property Owned by Mr. G. Madhusudhan, S/o. G. Murali Mohan)

Property situated in 27th Ward, Subash Nagar, Muddireddypalli, Kotnur Village Polam, now in the Municipal Limits within the Sub-Registration District and Registration District of Hindupur, Anantapur District Nearest D.No.27-6-90, Babu Government Dry S.No.L 349-2 Ac.Cents 1-29 Pyki Ac.Cents 0-22, out of it Measuring : East to West : 56.5 ft., or 17.232 mtrs. North to South: On the Eastern Side - 24.5 ft. or 7.472 mtrs. On the Western Side - 26.5 ft. or 8.082 mtrs. i.e., 160 sq.yds. extent of open place thereon. Bounded by : East : Open place belongs to G. Chandana, West : House of Kethe Chinnappa, North : 16 ft. Road, South : Land of Bandaru Govindappa. Property within the boundaries to an extent of 160 sq.yds. Total extent of the Site : 160.00 sq.yds.

**Reserve Price : Rs.44,00,000/-**  
(Rupees Forty Four Lakh only)

### AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
<b>29-07-2024</b>	<b>City Union Bank Limited, Hindupur Branch,</b> 1-3-2C, SVR Complex, Penukonda Road, Hindupur, Anantapur - 515201. Telephone No.08556-221223, Cell No.9393919220.

### Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Hindupur Branch, 1-3-2C, SVR Complex, Penukonda Road, Hindupur, Anantapur - 515201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08556-221223, Cell No.9393919220.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 14-05-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

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